



INVITATION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

PT. ASIA PACIFIC FIBERS Tbk.

Domiciled in Kendal, Central Java

("Company")

Herewith the Board of Directors of PT Asia Pacific Fibers Tbk hereinafter referred to as the "Company" invites the Company's shareholders to attend the Extraordinary General Meeting of Shareholders hereinafter referred to as the Company's "Meeting" which will be held on:

Day/Date : Tuesday, September 5, 2023
Time : 10.30 WIB until finished
Venue : Singosari Temple Room
Hotel Grand Sahid Jaya, 2nd floor
Jl. Jend. Sudirman No. 86, Jakarta 12920

With the Meeting Agenda as follows:

- Changes in the composition of the members of the Company's Board of Directors.

Explanation of each EGMS agenda:

- The agenda of this meeting was held in connection with the resignation of a member of the Company's Board of Directors

Notes:

1. The Company does not send special invitations to shareholders, because this Invitation is valid as an official invitation. This invitation can also be seen on the Company's website <http://asiapacificfibers.com>, the IDX website and the eASY.KSEI application.
2. Shareholders who are entitled to attend or be represented at the Meeting are shareholders whose names are registered in the Company's Register of Shareholders at the close of stock exchange trading hours on August 10, 2023. For shares in the collective custody of PT. Indonesian Central Securities Depository ("KSEI"), who are entitled to attend or be represented at the Meeting are Shareholders who are registered in the Register of Shareholders issued by KSEI.
3. Materials related to the agenda of the Meeting are available at the Company's office from the date of the Invitation on Friday 11 August 2023 until the Meeting is held on Tuesday 5 September 2023 according to the Company's information above.

4. Participation of shareholders in the Meeting can be carried out with the following mechanism:
 - a. attend the meeting physically; or
 - b. attend the Meeting electronically through the eASY.KSEI application.
5. The Company urges Shareholders who are entitled to attend the Meeting and whose shares are in KSEI Collective Custody to attend electronically or provide power of attorney electronically through the eASY.KSEI application. Shareholders can access the application through the AKSes facility (<http://dinding.ksei.co.id/>)
- 6.a. In the event that the shareholder has not been able to access eASY.KSEI, then the shareholder can download a power of attorney which is available on the Company's website <http://asiapacificfibers.com>, and send a signed power of attorney with sufficient stamp duty to PT Datindo Entrycom, Jl. Hayam Wuruk No. 28, 2nd Floor, Jakarta 10120 no later than 3 (three) working days prior to the date of the Meeting, which is 31 August 2023.
 - b. Shareholders or their proxies who intend to physically attend the Meeting are required to submit a photocopy of a valid KTP/Passport. Shareholders in the form of legal entities are required to submit photocopies of the articles of association and their amendments, letters of approval/approval from the competent authority, and deed making changes to the last management composition (those in office when the Meeting was held).
6. Shareholders or their proxies who will still be physically present at the Meeting must follow the health protocol as follows:
 - a. The Company does not provide printed Meeting materials. Shareholders can access or download the Meeting materials on the Company's website <http://asiapacificfibers.com> from the date of this Invitation advertisement.
 - b. To facilitate the arrangement and order of the Meeting, shareholders or their proxies who are physically present are kindly requested to be present no later than 30 (thirty) minutes before the Meeting starts, and must wear a mask properly.
7. Before deciding to participate in the Meeting, shareholders must read the provisions conveyed through this summons and other provisions related to the implementation of the Meeting based on the authority determined by the Company. Other provisions can be seen through document attachments in the "Meeting Info" feature on the eASY.KSEI application and/or the summons for the Meeting which is located on the Company's website. The Company has the right to determine other requirements regarding the participation of shareholders or their proxies who will physically attend the Meeting.
8. Shareholders who will exercise their voting rights through the eASY.KSEI application, can inform their attendance or appoint their proxies, and/or submit their voting choices to the eASY.KSEI application. The deadline for submitting an electronic declaration of attendance or electronic proxy (e-proxy) and electronic voting in the eASY.KSEI application is no later than 12.00 WIB on 1 (one) working day prior to the date of the Meeting.
9. Shareholders who will attend electronically or provide power of attorney electronically to the Meeting through the eASY.KSEI application must pay attention to the following matters:

a. Registration Process

- i. Shareholders of the local individual type who have not provided a declaration of attendance or power of attorney in the eASY.KSEI application by the deadline in point 9 and wish to attend the Meeting electronically are required to register attendance in the eASY.KSEI application on the date of the Meeting until the registration period for the electronic Meeting is closed by the Company.
- ii. Shareholders of the local individual type who have declared their attendance but have not made a minimum voting choice for 1 (one) agenda of the Meeting in the eASY.KSEI application by the deadline in point 9 and wish to attend the Meeting electronically are required to register attendance in the eASY application. KSEI on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
- iii. Shareholders who have given power of attorney to the proxy provided by the Company (Independent Representative) or individual Representative but the shareholder has not given a minimum vote choice for 1 (one) agenda item in the eASY.KSEI application by the time limit item 9, then the proxy representing shareholders must register attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
- iv. Shareholders who have given power of attorney to participant/intermediary proxy (Custodian Banks or Securities Companies) and have given voting choices in the eASY.KSEI application until the deadline in point 9, then the proxy representative who has registered in the eASY.KSEI application is required to registration of attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
- v. Shareholders who have declared their attendance or given power of attorney to the power of attorney provided by the Company (Independent Representative) or individual Representative and have given a minimum vote choice for 1 (one) or all agenda items in the eASY.KSEI application no later than the deadline in point 9, then the shareholder or proxy does not need to register attendance electronically in the eASY.KSEI application on the date of the Meeting. Share ownership will automatically be calculated as a quorum of attendance and the votes that have been cast will be automatically counted in the voting for the meeting.
- vi. Delay or failure in the electronic registration process as referred to in point i-iv for any reason will result in the shareholders/their proxies being unable to attend the Meeting electronically, and their share ownership is not counted as a quorum for attendance at the Meeting.

b. Process of Submitting Questions and/or Opinions Electronically

- i. Shareholders or attorneys have 3 (three) opportunities to submit questions and/or opinions in each discussion session per agenda item. Questions and/or opinions for each agenda item of the Meeting can be submitted in writing by shareholders or their attorneys by using the chat feature in the 'Electronic Opinions' column available on the E-Meeting Hall screen on the eASY.KSEI application. Giving questions and/or opinions can be done as long as the status of the Meeting in the 'General Meeting Flow Text' column is "Discussion started for agenda item no. []".
- ii. It is the authority of the Company to determine the mechanism for carrying out the discussion per agenda item of the Meeting in writing through the E-Meeting Hall screen on the eASY.KSEI application.
- iii. For the power of attorney who is present electronically and will submit questions and/or opinions of his shareholders during the discussion session per the agenda of the Meeting, he is required to

write down the names of the shareholders and the size of their share ownership, followed by related questions or opinions.

c. Process Voting / Voting

- i. The electronic voting process takes place in the eASY.KSEI application on the E-Meeting Hall menu, Live Broadcasting sub-menu.
- ii. Shareholders who are present themselves or are represented by their proxy but have not cast their vote on the agenda of the Meeting as referred to in point 10 letter a number i - iii, then the shareholder or his proxy has the opportunity to convey his choice of votes directly during the voting period through the screen The E-Meeting Hall in the eASY.KSEI application is opened by the Company, with the electronic voting period for each item on the Meeting agenda starting, the system automatically runs the voting time by counting backwards for a maximum of 30 (thirty) seconds During the voting process electronic voting takes place, the status "Voting for agenda item no. [] has started" in the column 'General Meeting Flow Text'. If the shareholders or their proxies do not vote for certain agenda items until the status of the meeting shown in the 'General Meeting Flow Text' column changes to "Voting for agenda item no.[] has ended", then it will be considered as giving an Abstain vote. for the relevant meeting agenda.
- iii. Voting time during the electronic voting process is the standard time specified in the eASY.KSEI application. The Company stipulates a direct electronic voting time policy for each agenda item in the Meeting (with a maximum time of 30 (thirty) seconds per Meeting agenda item).
- iv. View Live Broadcast of the Meeting
- v. Shareholders or their proxies who have registered in the eASY.KSEI application no later than the deadline in point 9 can witness the ongoing Meeting via the Zoom webinar by accessing the eASY.KSEI menu, the GMS display sub menu located in the AKSes facility (<https://access.ksei.co.id/>).
- vi. GMS broadcasts have a capacity of up to 500 participants, where the attendance of each participant will be determined on a first come first serve basis. Shareholders or their proxies who do not get the opportunity to witness the implementation of the Meeting through the GMS Impressions are still considered valid to attend electronically and share ownership and voting choices are taken into account at the Meeting, as long as they have been registered in the eASY.KSEI application as stipulated in item 10 letter a number i – v.
- vii. Shareholders or their proxies who only witness the implementation of the Meeting via GMS Impressions but are not registered as present electronically on the eASY.KSEI application in accordance with the provisions in point 10 letter a number i – v, then the presence of the shareholders or their proxies is considered invalid and will not be included in the meeting attendance quorum calculation.
- viii. Shareholders or their proxies who witness the implementation of the Meeting through the GMS Impressions have the raise hand feature which can be used to ask questions and/or opinions during the discussion session per the agenda of the Meeting. If the Company permits by activating the allow to talk feature, then the shareholders or their proxies can submit questions and/or opinions by speaking directly. It is the authority of each Company to determine the mechanism for implementing the discussion per agenda of the Meeting using the allow to talk feature contained in the GMS Impressions.

- ix. To get the best experience in using the eASY.KSEI application and/or GMS broadcast, shareholders or their proxies are advised to use the Mozilla Firefox browser.

Jakarta, 11 August 2023

Company Directors