



INVITATION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

PT. ASIA PACIFIC FIBERS Tbk.

Domiciled in Kendal, Central Java

("Company")

Hereby, the Board of Directors of PT Asia Pacific Fibers Tbk, hereinafter referred to as the "Company," invites the shareholders of the Company to attend the Annual General Meeting of Shareholders, hereinafter referred to as the "Meeting" of the Company, which will be held on:

Day/Date : Thursday, June 27, 2024
Time : 10.30 WIB until finished
Place : Prambanan Temple Room
Grand Sahid Jaya Hotel, 2nd floor
Jl. Jend. Sudirman No. 86, Jakarta 12920

Meeting Agenda:

1. Approval of the Company's Annual Report for the financial year ending 31 December 2023 as well as ratification of the Balance Sheet and Profit/Loss Calculation for the financial year ending 31 December 2023.
2. Appointment of a Public Accountant and/or Independent Public Accounting Firm to audit the Company's Financial Report for the financial year ending 31 December 2024 and determine the honorarium and other requirements
3. Determination of honorarium and/or other benefits for members of the Company's Board of Commissioners and Directors.
4. Changes in the composition of the Company's Board of Directors

Explanation of Meeting Agenda:

- Meeting agenda items 1 to 3 are routine agendas held at the Company's AGMS to comply with the provisions in the Company's Articles of Association and Law No. 40 of 2007 concerning Limited Liability Companies.
- Meeting agenda item 4 was held in connection with the resignation of one of the members of the Company's Board of Directors.

- Because there is no net profit, the Company does not schedule a meeting agenda regarding the determination of the distribution of net profit.

Notes:

1. Materials or supporting materials for all Meeting agenda items can be accessed and downloaded via the Company's website, the Indonesian Stock Exchange ("BEI") website and the Electronic General Meeting System ("eASY.KSEI") from PT Kustodian Sentral Efek Indonesia ("KSEI"), starting from the date of the Invitation to the Meeting.
2. Shareholders who have the right to attend/be represented and vote at the Meeting are the Company's Shareholders whose names are recorded in the Company's Register of Shareholders on Wednesday, 3 June 2024 at 16.00 WIB.
3. The Company does not send a separate invitation letter to Shareholders. This invitation is an official invitation to the Company's Shareholders and can be accessed via the Company's website (www.asiapacificfibers.com), the BEI website and the eASY.KSEI application from KSEI.
4. The Company Meeting will be held electronically using eASY.KSEI provided by KSEI taking into account Financial Services Authority Regulation No 16/POJK.04/2020 concerning the Implementation of Electronic General Meetings of Shareholders of Public Companies ("POJK 16/2020").
5. In connection with the holding of the Meeting through eASY.KSEI as referred to above, Shareholder participation in the Meeting can be carried out using the following mechanism:
 - a. Be physically present at the meeting; or
 - b. Attend the Meeting electronically via eASY.KSEI; or
 - c. Present by granting power of attorney using the Power of Attorney form provided by the Company which can be downloaded on the Company's website.
6. Shareholders can be represented by their proxies in one of the ways below:
 - a. Providing power of attorney electronically (e-Proxy) via eASY.KSEI with the link www.easy.ksei.co.id with the following conditions:
 - i. Shareholders who wish to provide power of attorney and submit their votes for the Meeting agenda using eASY.KSEI can contact their respective intermediary agents/investment managers or contact PT Datindo Entrycom, Jl. Hayam Wuruk No. 28, Floor 2, Jakarta 10120 as the Company's Securities Administration Bureau ("BAE").
 - ii. Parties who can be recipients of power of attorney electronically must be competent according to law and not be members of the Board of Commissioners, Directors and Employees of the Company, and follow other provisions as regulated in POJK 15/2020.
 - iii. Shareholders can provide power of attorney to the authorized party via eASY.KSEI up to 1 (one) working day before the Meeting is held, or on June 26 2024 at 12.00 WIB;
 - iv. Explanation of the use of eASY.KSEI can be obtained via the Company website and KSEI website or by contacting the KSEI Helpdesk team (helpdesk@ksei.co.id/021-5152855)

- b. Grant power of attorney to an independent party appointed by the Company or a party appointed by the shareholder by filling in the Power of Attorney Form which can be downloaded from the Company's website, with the following conditions:
 - i. Letter Power of Attorney from Shareholders signed abroad must be legalized by a local public notary and/or an official representative office of the Government of the Republic of Indonesia.
 - ii. The Company has appointed an Independent Party who can receive power of attorney to act and represent Shareholders in submitting letters and questions submitted by Shareholders. The Independent Party appointed by the Company is PT. Datindo Entrycom as the Company's Securities Administration Bureau ("BAE") is independent and professional which has been registered as a capital market BAE with the Financial Services Authority ("OJK")
 - iii. Shareholders can grant power of attorney to the Board of Directors, Board of Commissioners and Employees of the Company, however, votes cast for the Meeting agenda will not be counted.
 - iv. The Power of Attorney must be submitted no later than 3 (three) days before the Meeting is held or on June 24 2024 at 16.00 WIB, with the following conditions:
 - o The original Power of Attorney which has been completely filled out accompanied by a photocopy of the identity document of the person giving the power of attorney, must be submitted directly or by registered letter to the Company via the Company's BAE.
 - o Scan of the Power of Attorney which has been completely filled out accompanied by a photocopy of the identity document of the person giving the power of attorney, emailed to BAE namely dm@datindo.com
 - v. Shareholders who have provided power of attorney outside eASY.KSEI may cancel the power of attorney submitted to the Company no later than 3 (three) working days before the Meeting, or on June 24 2024 at 16.00 WIB.
7. Paying attention to POJK 16/2020, the Company urges Shareholders to attend the Meeting electronically or provide electronic power of attorney (e-Proxy) via eASY.KSEI.
8. For the efficiency and effectiveness of the Meeting, the Meeting will start on time. Registration of the presence of Shareholders or Shareholders' proxies will take place 30 minutes before the Meeting starts. Shareholders or their proxies who are late in attending are not permitted to attend the Meeting.
9. Shareholders or their proxies can watch the ongoing Meeting via Zoom webinar by accessing the eASY.KSEI menu, GMS Impressions submenu on the AKSes KSEI website provided that the Shareholders or their proxies have been registered on eASY.KSEI.
10. Shareholders are expected to first read the Meeting Rules and Regulations which are available on the Company's website from the date of this Invitation.

11. In accordance with good Corporate Governance practices, the Company has carefully considered the mechanism for the place and time of the Meeting, so that Shareholders can participate in the Meeting. Therefore, the Board of Directors appeals to all Shareholders to use their rights as well as possible in voting in decision making on all Meeting agenda items.

12. The summons is made in Indonesian and English, if there are differences between the two, then the summons in Indonesian will apply.

Other matters which are not sufficiently regulated in this Invitation to Meeting will be determined and regulated later in the Meeting Rules of Procedure which will be available on the eASY.KSEI website and the Company's website.

Jakarta, 4 June 2024

Company Director's