



PT. ASIA PACIFIC FIBERS Tbk
Domiciled in Kendal, Central Java
(Hereinafter referred to as the “Company”)

ANNOUNCEMENT OF MINUTE SUMMARY

ANNUAL GENERAL MEETING OF SHAREHOLDERS

In accordance with the Financial Services Authority Regulation Number 15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of Public Companies (“OJK Regulation 15/2020”), we hereby submit the Summary of Minutes of the Annual General Meeting of Shareholders, hereinafter referred to as “ Meeting”.

This Summary of Meeting Minutes contains the following information:

Day/Date: Thursday, June 27 2024

Time : 10.41 WIB – 11.50 WIB

Venue : Prambanan Temple Room, Grand Sahid Jaya, 2nd floor
Jl. Jendral Sudirman No. 86, Jakarta 12920

Attendance: - Directors: 1. Vasudevan Ravi Shankar Main Director
2. Antonius Widyatma S. Director
3. Deddy Sutrisno Director

- Commissioners: 1. Agus T. Wirakusumah Independent Commissioner
2. Sumiyati Independent Commissioner

- Shareholders: 1,449,617,661 shares (62.67%) out of a total of 2,313,113,365 shares which is the result of a reduction from the total treasury stock of 2,073,615,504 shares.

I. MEETING AGENDA

1. Approval of the Company's Annual Report for the financial year ending 31 December 2023 as well as ratification of the Balance Sheet and Profit/Loss Calculation for the financial year ending 31 December 2023.
2. Appointment of a Public Accountant and/or Independent Public Accounting Firm to audit the Company's Financial Report for the financial year ending 31 December 2024 and determine the honorarium and other requirements.
3. Determination of honorarium and/or other benefits for members of the Company's Board of Commissioners and Directors.
4. Changes in the composition of the Company's Board of Directors.

II. FULFILLMENT OF LEGAL PROCEDURES FOR ORGANIZING MEETINGS

- a. submit notification to the Financial Services Authority on 8 May 2024;
- b. make an announcement on May 20 2024 via the official website of the Indonesia Stock Exchange, the Company's official website and on the eASY.KSEI system; And
- c. make a call on June 4 2024 on the official website of the Indonesia Stock Exchange, the Company's official website and on the KSEI eASY system

III. MEETING DECISIONS

FIRST AGENDA OF THE MEETING

- The meeting provides an opportunity for shareholders or proxies of shareholders present to ask questions and/or provide opinions related to the First Agenda of the Meeting.
 - During the question and answer session, there were no shareholders or shareholder proxies present at the Meeting who asked questions and/or opinions.
 - Decision making is carried out through verbal and electronic voting.
 - That the results of the voting are as follows:
 - Shareholders who voted against 5,618,800 shares or representing 0.39% of the total shares with valid voting rights who were present at the Meeting.
 - No shareholders abstained.
 - Shareholders who voted in favor were 1,443,998,861 shares or representing 99.61% of the total shares with valid voting rights present at the Meeting.
- Thus, a total of 1,443,998,861 shares (99.61%) decided to approve the proposed decision on the First Agenda of the Meeting.

- Decisions on the First Agenda of the Meeting are as follows:

1. Receive and approve the Annual Report for the financial year ending 31 December 2023 including the Supervisory Duties Report of the Board of Commissioners and the Report of the Company's Directors for the 2023 financial year;
2. Ratify the Company's Financial Report, namely the Company's Balance Sheet and Profit/Loss Calculation for the financial year ending 31 December 2023 which has been audited by the Public Accounting Firm Hendrawinata Hanny Erwin & Sumargo as contained in its report dated 26 March 2024 Number 00076/2.1127/ AU.I/04/0336-2/1/III/2024 with a qualified opinion and providing full release and discharge of responsibility (volledig acquit et decharge) to members of the Company's Board of Directors for management actions and to members of the Company's Board of Commissioners for supervisory actions what they do in the financial year ending 31 December 2023 as long as their actions are reflected in the Company's Annual Report and Financial Report for the financial year ending 31 December 2023 and do not conflict with applicable laws and regulations;

SECOND AGENDA OF THE MEETING

- The meeting provides an opportunity for the shareholders or shareholders' proxies present to ask questions and/or provide opinions related to the Second Agenda of the Meeting.
- During the question and answer session, there were no shareholders or shareholder proxies present at the Meeting who asked questions and/or opinions.
- Decision making is carried out through verbal and electronic voting.
- There were no shareholders or shareholders' proxies who expressed disapproval and/or abstention on the proposed Second Agenda of the Meeting, so that decisions were taken based on deliberation to reach consensus from all shareholders present or a total of 1,449,617,661 shares and decided to approve the proposed Agenda Both meetings.
- The resolutions on the Second Agenda of the Meeting are as follows:
 1. Grant power and authority to the Company's Board of Commissioners to appoint a Public Accountant and/or the Company's Independent Public Accounting Firm who will audit the Company's books for the financial year ending 31 December 2024 by taking into account

recommendations from the Audit Committee with the provisions of the Public Accounting Firm the person appointed is a Public Accounting Firm registered with the Financial Services Authority (OJK) and has a good reputation;

2. Give full power and authority to the Board of Directors to determine the honorarium and other requirements in connection with the appointment of the Public Accountant and/or Public Accounting Firm.

THIRD AGENDA OF THE MEETING

- The meeting provides an opportunity for the shareholders or shareholders' proxies present to ask questions and/or provide opinions related to the Third Agenda of the Meeting.
- During the question and answer session, there were no shareholders or shareholder proxies present at the Meeting who asked questions and/or opinions.
- Decision making is carried out through verbal and electronic voting.
- There were no shareholders or shareholders' proxies who expressed disapproval and/or abstention on the proposed Third Agenda of the Meeting, so that decisions were taken based on deliberation to reach consensus from all shareholders present or a total of 1,449,617,661 shares and decided to approve the proposed Agenda These three meetings.
- Decisions on the Third Agenda of the Meeting are as follows:
 1. Determine the honorarium and allowances for the Company's Board of Commissioners at a fixed total amount as in the previous year and delegate authority to the Company's Board of Commissioners to determine the distribution of the respective amounts among the members of the Board of Commissioners.
 2. Approved to grant authority to the Company's Board of Commissioners to determine the honorarium and allowances for the Company's Directors along with other facilities.

FOURTH AGENDA OF THE MEETING

- The meeting provides an opportunity for shareholders or proxies of shareholders present to ask questions and/or provide opinions related to the Fourth Agenda of the Meeting.
- During the question and answer session, there were no shareholders or shareholder proxies present at the Meeting who asked questions and/or opinions.
- Decision making is carried out through verbal and electronic voting.
- There were no shareholders or shareholders' proxies who expressed disapproval and/or abstention on the proposed Fourth Agenda of the Meeting, so that decisions were taken based on deliberation to reach consensus from all shareholders present or a total of 1,449,617,661 shares and decided to approve the proposed Agenda The four meetings.
- The decisions on the Fourth Agenda of the Meeting are as follows:
 1. Accepting the resignation of Mr. Peter Vinzenz Merkle as Director of the Company effective as of the closing of this Meeting with thanks for his services during his tenure and providing full repayment and release of responsibility for management actions that have been carried out as long as these actions are reflected in the Annual Report Company and is not a criminal act or violation of the applicable statutory provisions as of the closing of the Meeting.
Therefore, the composition of the Company's Board of Directors and Board of Commissioners from the closing of this Meeting until the Annual General Meeting of Shareholders held in 2027 will be as follows:
Directors:
Chief Director: Vasudevan Ravi Shankar
Director: Seeniappa Jegatheesan
Director: Antonius Widyatma Sumarlin
Director: Deddy Sutrisno
Commissioner:
Main Commissioner: Robert Mc Carthy Jr

Commissioner: Christopher Ian Teague
Commissioner: Christopher Robert Botsford
Commissioner: Alexander Shaik
Independent Commissioner: Agus Tjahajana Wirakusumah
Independent Commissioner: Sumiyati

2. Agree to grant authority and power with the right of substitution to each member of the Company's Board of Directors to carry out any and all necessary actions in connection with matters decided on the agenda of this Meeting, including but not limited to appearing before a Notary, making or requesting to be made and sign all documents, restate part or all of the above decisions in a notarial deed, submit notification to the Minister of Law and Human Rights of the Republic of Indonesia and register the composition of the members of the Company's Board of Directors and Board of Commissioners in the Company Register, one way or another without exception.

The Meeting Resolutions above are stated in the Deed of Meeting Minutes dated 27 Juni 2024 Number 38, which was drawn up by Aryanti Artisari, SH, Mkn Notary in Jakarta.

Jakarta, June 27, 2024
Company Directors