



PT. ASIA PACIFIC FIBERS Tbk
Domiciled in Kendal, Central Java
(Hereinafter referred to as the “Company”)

ANNOUNCEMENT OF MINUTE SUMMARY

ANNUAL GENERAL MEETING OF SHAREHOLDERS

In accordance with the Financial Services Authority Regulation Number 15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of Public Companies (“OJK Regulation 15/2020”), we hereby submit the Summary of Minutes of the Annual General Meeting of Shareholders, hereinafter referred to as “ Meeting”.

The Meeting Resolutions above are stated in the Deed of Meeting Minutes dated 24 Juni 2026 Number 27 , which was drawn up by Aryanti Artisari, SH, Mkn Notary in Jakarta.

Day/Date: Wednesday, June 24, 2026

Time: 10:45 a.m. WIB – 12:00 p.m. WIB

Venue: Grand Rosewood, The Royal Kuningan Hotel,
Jl. Kuningan Persada No. 2, Guntur, Setiabudi, South Jakarta 12980

Presence: - Board of Directors: 1. Vasudevan Ravi Shankar, President Director
2. Antonius Widyatma S., Director
3. Deddy Sutrisno, Director

- Commissioners: 1. Agus T. Wirakusumah, Independent Commissioner

- Shareholders: 1,446,017,657 shares (62.513912%) of the total 2,313,113,365 shares, which is the result of a reduction in treasury stock of 2,073,615,504 shares.

I. MEETING AGENDA

1. Approval of the Company's Annual Report for the financial year ending December 31, 2025, and ratification of the Balance Sheet and Profit and Loss Statement for the financial year ending December 31, 2025.
2. Appointment of a Public Accountant and/or Independent Public Accounting Firm to audit the Company's Financial Statements for the financial year ending December 31, 2026, and determination of honorariums and other requirements.
3. Determination of honorariums and/or other allowances for members of the Company's Board of Directors and Board of Commissioners.

4. Changes to the composition of the Company's Board of Commissioners.
5. Amendments to the Company's Articles of Association, including Article 3 of the Company's Articles of Association in accordance with Government Regulation Number 28 of 2025.

II. COMPLIANCE WITH LEGAL PROCEDURES FOR THE MEETING

- a. Submitting notification to the Financial Services Authority by May 5, 2026;
- b. make an announcement on May 18, 2026, through the official website of the Indonesia Stock Exchange, the Company's official website, and the eASY.KSEI system; and
- c. issue a summons on June 2, 2026, on the official website of the Indonesia Stock Exchange, the Company's official website, and the eASY.KSEI system.

III. MEETING DECISIONS

FIRST AGENDA OF THE MEETING

- The Meeting provided an opportunity for shareholders or their proxies in attendance to ask questions and/or provide opinions related to the First Agenda of the Meeting.
- During the question-and-answer session, no shareholders or their proxies in attendance raised questions and/or provided opinions.
- Decisions were made through verbal and electronic voting.
- The results of the voting are as follows:
 - a. 750,900 shares, representing 0.051929% of the total shares with valid voting rights present at the Meeting, were voted against.
 - b. 300 shares, representing 0.000021%, were voted abstained.
 - c. 1,445,266,457 shares, representing 99.948050% of the total shares with valid voting rights present at the Meeting, were voted in favor.

Accordingly, 1,445,266,757 shares (99.948071%) voted to approve the proposed resolution of the **First Meeting Agenda**.

- The resolution of the First Meeting Agenda is as follows:

1. Accepting and approving the Annual Report for the financial year ending December 31, 2025, including the Board of Commissioners' Supervisory Report and the Board of Directors' Report for the 2025 financial year;
2. Ratify the Company's Financial Report, namely the Company's Balance Sheet and Profit/Loss Calculation for the financial year ending on December 31, 2025, which has been audited by the Public Accounting Firm Hendrawinata Hanny Erwin & Sumargo as contained in its report dated March 31, 2026 Number 00074/2.1127/AU.1/04/0333-2/1/III/2026 with an opinion of not expressing an opinion and granting full release and discharge of responsibility (volledig acquit et decharge) to members of the Company's Board of Directors for their management actions and to members of the Company's Board of Commissioners for their supervisory actions carried out in the financial year ending on December 31, 2025, as long as their actions are reflected in the Company's Annual Report and Financial Report for the financial year ending on December 31, 2025 and do not conflict with applicable laws and regulations.

SECOND AGENDA OF THE MEETING

- The Meeting provided an opportunity for shareholders or their proxies in attendance to ask questions and/or provide opinions regarding the Second Agenda of the Meeting.

- During the question-and-answer session, no shareholders or their proxies in attendance raised questions and/or provided opinions.
- Decisions were made through verbal and electronic voting.
 - a. 750,900 shares, representing 0.051929% of the total shares with valid voting rights present at the Meeting, were voted against.
 - b. 300 shares, representing 0.000021%, were voted abstained.
 - c. 1,445,266,457 shares, representing 99.948050% of the total shares with valid voting rights present at the Meeting, were voted in favor.

Therefore, a total of 1,445,266,757 shares (99.948071%) voted to approve the proposed resolution of the Second Meeting Agenda.

- The resolution of the Second Meeting Agenda is as follows:

1. Granting power and authority to the Company's Board of Commissioners to appoint a Public Accountant and/or Independent Public Accounting Firm to audit the Company's books for the financial year ending December 31, 2026, taking into account the recommendations of the Audit Committee, provided that the appointed Public Accounting Firm is a Public Accounting Firm registered with the Financial Services Authority (OJK) and has a good reputation;
2. Granting full power and authority to the Board of Directors to determine the honorarium and other requirements related to the appointment of the Public Accountant and/or Independent Public Accounting Firm.

THIRD AGENDA OF THE MEETING

- The Meeting provided an opportunity for shareholders or their proxies in attendance to ask questions and/or provide opinions regarding the Third Agenda of the Meeting.
- During the question-and-answer session, no shareholders or their proxies in attendance raised questions and/or provided opinions.
- Decisions were made through verbal and electronic voting.
 - a. 750,900 shares, representing 0.051929% of the total shares with valid voting rights present at the Meeting, were voted against.
 - b. 300 shares, representing 0.000021%, were voted abstained.
 - c. 1,445,266,457 shares, representing 99.948050% of the total shares with valid voting rights present at the Meeting, were voted in favor.

Therefore, a total of 1,445,266,757 shares (99.948071%) voted to approve the proposed resolution of the Third Meeting Agenda.

- The resolutions of the Third Meeting Agenda are as follows:

1. To determine the honorarium and allowances for the Company's Board of Commissioners at the same total amount as the previous year and to delegate authority to the Company's Board of Commissioners to determine the distribution of the amounts among each member of the Board of Commissioners.
2. To approve the delegation of authority to the Company's Board of Commissioners to determine the honorarium and allowances for the Company's Board of Directors, along with other facilities.

FOURTH AGENDA OF THE MEETING

- The Meeting provided an opportunity for shareholders or their proxies in attendance to ask questions and/or provide opinions regarding the Fourth Agenda of the Meeting.

- During the question-and-answer session, no shareholders or their proxies in attendance raised questions and/or provided opinions.
- Decisions were made through verbal and electronic voting.
 - a. 750,900 shares, representing 0.051929% of the total shares with valid voting rights present at the Meeting, were voted against.
 - b. 300 shares, representing 0.000021%, were voted abstained.
 - c. 1,445,266,457 shares, representing 99.948050% of the total shares with valid voting rights present at the Meeting, were voted in favor.

Thus, a total of 1,445,266,757 shares (99.948071%) decided to approve the proposed decision on the Fourth Agenda of the Meeting.

The resolutions for the Fourth Agenda of the Meeting are as follows:

1. Accepting the resignations of Ms. Sumiyati as Independent Commissioner of the Company, Mr. Christopher Ian Teague as Commissioner of the Company, and Mr. Christopher Robert Botsford as Commissioner of the Company, effective as of the closing of this Meeting. The resignations are expressed with gratitude for their services during their tenure and with full release and discharge from responsibility for any supervisory actions taken, provided that such actions are reflected in the Company's Annual Report and do not constitute a criminal act or violation of applicable laws and regulations as of the closing of this Meeting.

Therefore, the composition of the Company's Board of Directors and Board of Commissioners, effective from the closing of this Meeting until the Annual General Meeting of Shareholders to be held in 2027, is as follows:

Board of Directors:

President Director: Vasudevan Ravi Shankar

Director: Antonius Widyatma Sumarlin

Director: Deddy Sutrisno

Commissioners:

President Commissioner: Robert McCarthy Jr.

Commissioner: Alexander Shaik

Independent Commissioner: Agus Tjahajana Wirakusumah

2. Approved to grant authority and power with the right of substitution to each member of the Company's Board of Directors to take any and all necessary actions in connection with the matters decided in the agenda of this Meeting, including but not limited to appearing before a Notary, preparing or requesting the preparation and signing of all documents, restating part or all of the above decisions in a notarial deed, submitting notification to the Minister of Law and Human Rights of the Republic of Indonesia, and registering the composition of the Company's Board of Directors and Board of Commissioners in the Company Register, one or another matter without exception.

FIFTH AGENDA OF THE MEETING

- The resolutions for the Fifth Agenda of the Meeting are as follows:

The number of shareholders present and/or represented at this Meeting did not reach a quorum. Therefore, the resolution for this Fifth Agenda of the Meeting is declared to have failed to meet the quorum requirements, and the Meeting is not entitled to make valid and binding decisions related to this Fifth Agenda.

Furthermore, in accordance with Article 17 of Financial Services Authority Regulation No. 32/POJK.04/2014 in conjunction with OJK Regulation No. 10/POJK.04/2017 concerning Amendments to Financial Services Authority Regulation No. 32/POJK.04/2014 concerning the Planning and Implementation of General Meetings of Shareholders of Public Companies (POJK No. 32/2014), the Company will hold a second General Meeting of Shareholders, which will be held no sooner than 10 days and no later than 21 days after this Meeting.

With the provision that the notice for the second General Meeting of Shareholders must be made no later than 7 days before the second General Meeting of Shareholders is held.

Jakarta, 25 June 2026
Company Directors